

QUARTERLY FACTSHEET

31 DECEMBER 2023

**OBJECTIVE**

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Active Cautious seeks to generate modest capital growth higher than bond based returns over the short to medium term (3 to 5 years or more) by employing a more cautious investment strategy than Active Balanced. The portfolio will have a modest approach to equity exposure - typically comprising 30% equity and 70% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

**RATINGS**

TAM RISK RATING: **LOW TO MEDIUM**

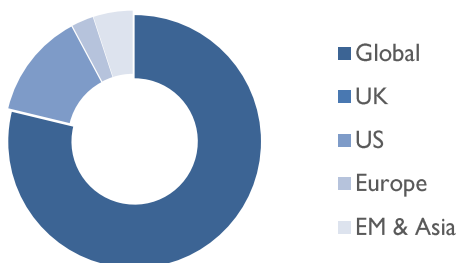
3

**PERFORMANCE**

Cumulative Return %				
I Year	3 Year	5 Year	10 Year	Inception
4.85	3.73	25.79	N/A	30.14
Calendar Year Returns %			Annualised %	
2021	2022	2023 YTD	Return	Volatility
10.38	(10.37)	4.85	3.40	6.45

All performance figures are net of TAM's investment management fee.

**REGIONAL EXPOSURE %**



**PORTFOLIO INFORMATION**

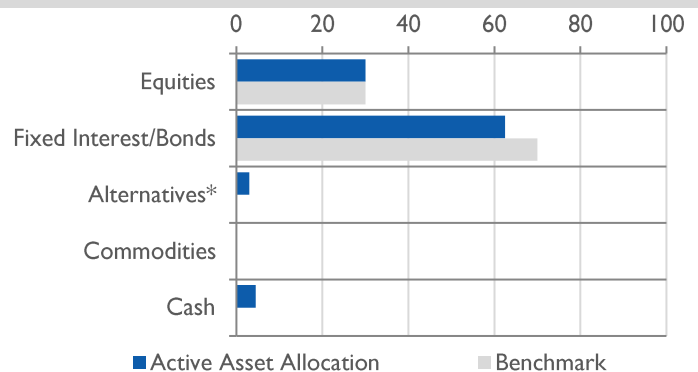
Portfolio Benchmark	30% Bloomberg Developed Market Large & Mid Cap Total Return Index EUR 70% Bloomberg Barclays Global Aggregate Bond Index EUR
Inception Date	01 January 2010
Accessibility	Direct, Pension, Life Bond, Trust
Suggested Investment Horizon	3 to 5 Years+
Minimum Investment	GBP/USD/EUR 7,500

**Charges<sup>1</sup>**

TAM Platform Fee	0.25%
Annual Management Charge (p.a.)	0.35%
Underlying Fund TER	0.38%

<sup>1</sup>VAT will be added where applicable.

**ASSET ALLOCATION %**



\*Absolute return, multi-asset and property may all feature within the alternatives classification.

**TOP 5 HOLDINGS**

1. Vanguard Global Bond Index	16.50%
2. JP Morgan Global Bond Opportunities Fund	12.50%
3. Vanguard US Gov Bond Index	12.00%
4. Capital Group Global Corporate Bond Fund	10.50%
5. Vanguard US500Stock Index	9.00%
<b>Top 5 holdings as % of whole portfolio</b>	<b>60.50%</b>
<b>Total number of holdings</b>	<b>16</b>