

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Active Cautious seeks to generate modest capital growth higher than bond based returns over the short to medium term (3 to 5 years or more) by employing a more cautious investment strategy than Active Balanced. The portfolio will have a modest approach to equity exposure - typically comprising 30% equity and 70% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

RATINGS AND AWARDS

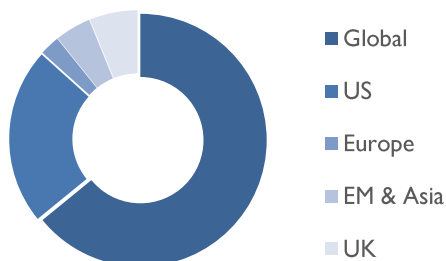


PERFORMANCE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
3.95	2.74	22.81	49.50	90.87
Calendar Year Returns %			Annualised %	
2021	2022	2023 YTD	Return	Volatility
5.84	(6.61)	3.95	4.73	5.25

All performance figures are net of TAM's investment management fee.

REGIONAL EXPOSURE %



PORTFOLIO INFORMATION

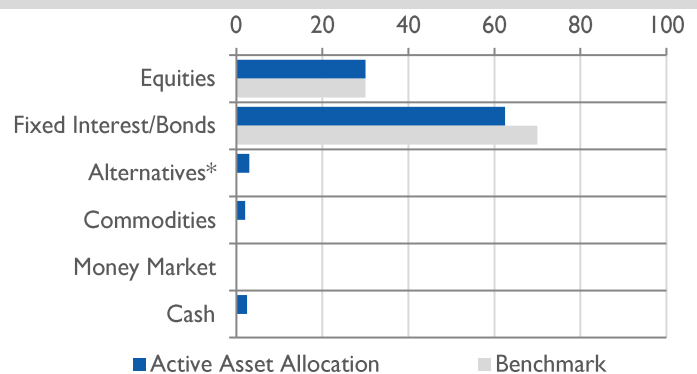
Portfolio Benchmark	30% Bloomberg Developed Market Large & Mid Cap Total Return Index GBP 70% Bloomberg Barclays Global Aggregate Bond Index GBP
Inception Date	01 January 2008
Accessibility	Direct, Pension, Life Bond, Trust
Suggested Investment Horizon	3 to 5 Years+
Minimum Investment	GBP/USD/EUR 7,500

Charges¹

TAM Platform Fee	0.25%
Annual Management Charge (p.a.)	0.35%
Underlying Fund TER	0.36%

¹VAT will be added where applicable.

ASSET ALLOCATION %



*Absolute return, multi-asset and property may all feature within the alternatives classification.

TOP 5 HOLDINGS

1.	JP Morgan Global Bond Opportunities Fund	12.50%
2.	Capital Group Global Corporate Bond Fund	10.50%
3.	SSGA SPDR Bloomberg Barclays US Fund	10.00%
4.	Rathbone Greenbank Global Sustainable Bond Fund	7.50%
5.	JP Morgan Global Agg Bond Fund	6.00%
Top 5 holdings as % of whole portfolio		46.50%
Total number of holdings		20