CAUTIOUS (LOW TO MEDIUM RISK) USD MODEL PORTFOLIO

tam | active

QUARTERLY FACTSHEET — 31 DECEMBER 2023

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Active Cautious seeks to generate modest capital growth higher than bond based returns over the short to medium term (3 to 5 years or more) by employing a more cautious investment strategy than Active Balanced. The portfolio will have a modest approach to equity exposure - typically comprising 30% equity and 70% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

RATINGS

TAM RISK RATING: **LOW TO MEDIUM** 3

PORTFOLIO INFORMATION

Portfolio Benchmark	**30%** Bloomberg Developed Market Large & Mid Cap Total Return Index USD **70%** Bloomberg Barclays Global Aggregate Bond Index USD
Inception Date	01 January 2008
Accessibility	Direct, Pension, Life Bond, Trust
Suggested Investment Horizon	3 to 5 Years+
Minimum Investment	GBP/USD/EUR 7,500

Charges[1]

TAM Platform Fee	0.25%
Annual Management Charge (p.a.)	0.35%
Underlying Fund TER	0.42%

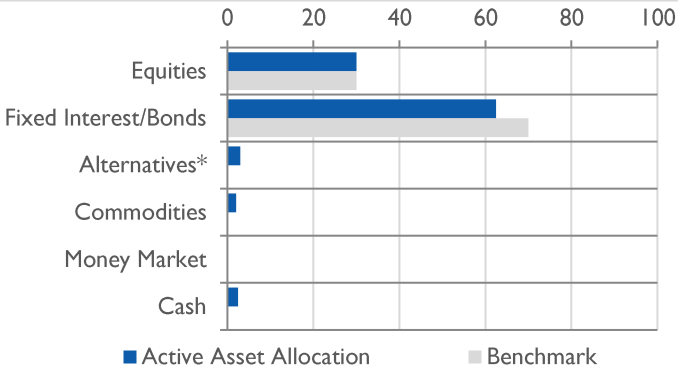
[1] VAT will be added where applicable.

PERFORMANCE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
6.25	7.15	12.95	37.81	77.62
Calendar Year Returns %			**Annualised %**	
2021	2022	2023 YTD	Return	Volatility
5.97	(10.12)	6.25	3.66	6.35

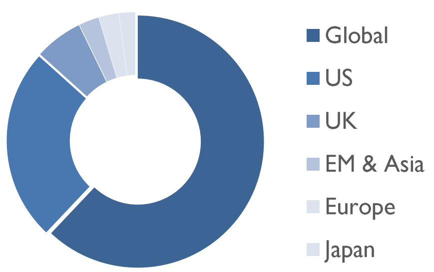
All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION %



**Absolute return, multi-asset and property may all feature within the alternatives classification.*

REGIONAL EXPOSURE %



TOP 5 HOLDINGS

1.	JP Morgan Global Bond Opportunities Fund	12.50%
2.	SPDR Bloomberg US Treasury Bond ETF	12.00%
3.	Vanguard Global Bond Index	11.50%
4.	Capital Group Global Corporate Bond Fund	10.50%
5.	iShares UK Gilts ETF	6.00%
Top 5 holdings as % of whole portfolio		**52.50%**
Total number of holdings		**19**

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