DEFENSIVE (LOW RISK) GBP MODEL PORTFOLIO

tam active

QUARTERLY FACTSHEET — 30 SEPTEMBER 2024

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Active Defensive seeks to generate modest returns higher than cash in the bank over the short to medium term (3 to 5 years or more) with potential for consistent though constrained capital growth. The portfolio has a more defensive approach to equity exposure compared to Active Cautious - typically comprising 10% equity and 90% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

RATINGS AND AWARDS

defaqto RISK RATING 2 VERY CAUTIOUS

defaqto EXPERT RATED ★★★★★ 2022

PORTFOLIO INFORMATION

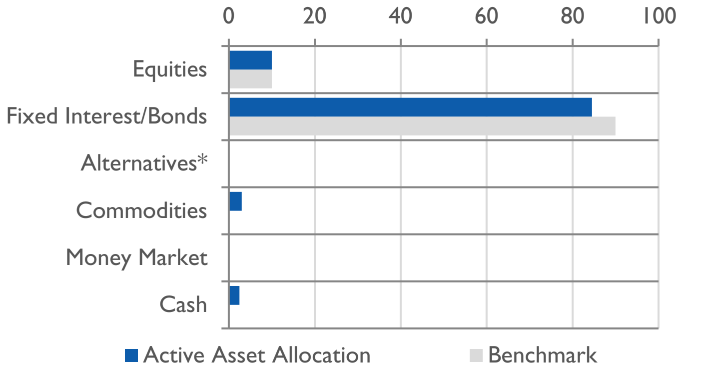
Portfolio Benchmark	Bloomberg Global EQ:FI 10:90
Inception Date	01 January 2012
Accessibility	Direct, Pension, Life Bond, Trust
Suggested Investment Horizon	3 to 5 Years+
Minimum Investment	GBP/USD/EUR 7,500
Underlying Fund TER	0.31%

PERFORMANCE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
9.07	(0.63)	4.18	28.39	53.66
Calendar Year Returns %			**Annualised %**	
2022	2023	2024 YTD	Return	Volatility
(8.01)	1.65	4.86	3.52	3.91

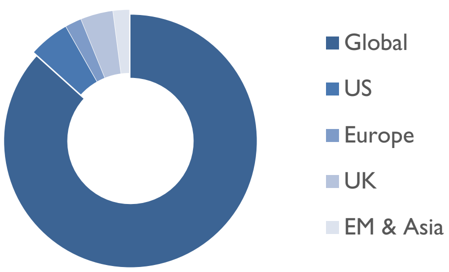
All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION %



**Absolute return, multi-asset and property may all feature within the alternatives classification.*

REGIONAL EXPOSURE %



TOP 5 HOLDINGS

1.	JP Morgan Global Aggregate Bond ETF	20.00%
2.	Atlantic House Dynamic Duration Fund	19.00%
3.	JP Morgan Global Bond Opportunities Fund	15.00%
4.	Capital Group Global Corporate Bond Fund	14.50%
5.	Rathbone Greenbank Global Sustainable Bond Fund	10.00%
Top 5 holdings as % of whole portfolio		**78.50%**
Total number of holdings		**11**

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CAUTIOUS (LOW TO MEDIUM RISK) GBP MODEL PORTFOLIO

tam active

QUARTERLY FACTSHEET — 30 SEPTEMBER 2024

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Active Cautious seeks to generate modest capital growth higher than bond based returns over the short to medium term (3 to 5 years or more) by employing a more cautious investment strategy than Active Balanced. The portfolio will have a modest approach to equity exposure - typically comprising 30% equity and 70% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

PORTFOLIO INFORMATION

Portfolio Benchmark	Bloomberg Global EQ:FI 30:70
Inception Date	01 January 2008
Accessibility	Direct, Pension, Life Bond, Trust
Suggested Investment Horizon	3 to 5 Years+
Minimum Investment	GBP/USD/EUR 7,500
Underlying Fund TER	0.40%

RATINGS AND AWARDS

defaqto 3 RISK RATING CAUTIOUS

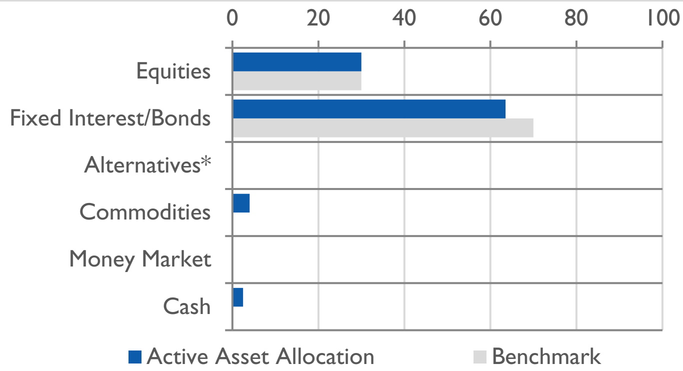
defaqto EXPERT RATED ★★★★★ 2022

PERFORMANCE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
11.02	4.09	16.17	51.09	93.73
Calendar Year Returns %			**Annualised %**	
2022	2023	2024 YTD	Return	Volatility
(6.61)	3.95	6.01	4.59	5.18

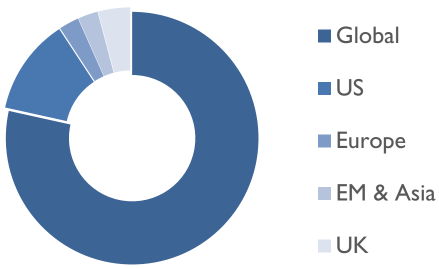
All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION %



**Absolute return, multi-asset and property may all feature within the alternatives classification.*

REGIONAL EXPOSURE %



TOP 5 HOLDINGS

1.	Atlantic House Dynamic Duration Fund	14.50%
2.	JP Morgan Global Aggregate Bond ETF	12.50%
3.	JP Morgan Global Bond Opportunities Fund	12.50%
4.	Capital Group Global Corporate Bond Fund	12.00%
5.	Rathbone Greenbank Global Sustainable Fund	7.50%
Top 5 holdings as % of whole portfolio		**59.00%**
Total number of holdings		**16**

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BALANCED (MEDIUM RISK) GBP MODEL PORTFOLIO

tam active

QUARTERLY FACTSHEET — 30 SEPTEMBER 2024

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Active Balanced seeks to generate capital growth over the medium term (5 years or more), with the aim of riding out short-term fluctuations in value. The portfolio will have a more balanced approach to equity exposure compared to Active Growth - typically comprising 50% equity and 50% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

PORTFOLIO INFORMATION

Portfolio Benchmark	Bloomberg Global EQ:FI 50:50
Inception Date	01 January 2008
Accessibility	Direct, Pension, Life Bond, Trust
Suggested Investment Horizon	5 Years+
Minimum Investment	GBP/USD/EUR 7,500
Underlying Fund TER	0.46%

RATINGS AND AWARDS

defaqto 4 RISK RATING CAUTIOUS BALANCED

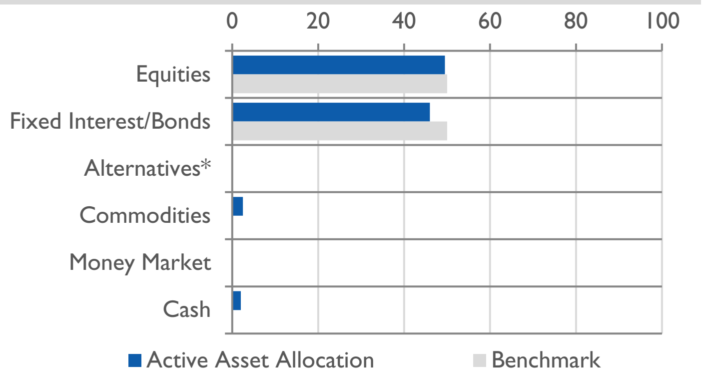
defaqto EXPERT RATED ★★★★★ 2022

PERFORMANCE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
13.44	6.98	24.86	62.89	117.39
Calendar Year Returns %			**Annualised %**	
2022	2023	2024 YTD	Return	Volatility
(7.66)	6.16	7.88	5.41	6.72

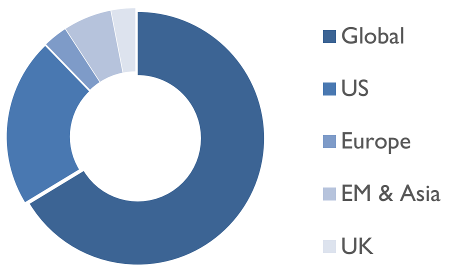
All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION %



**Absolute return, multi-asset and property may all feature within the alternatives classification.*

REGIONAL EXPOSURE %



TOP 5 HOLDINGS

1.	Atlantic House Dynamic Duration Fund	11.00%
2.	JP Morgan Global Research Enhanced Index Equity ETF	10.50%
3.	JP Morgan US Enhanced Index Equity ETF	10.00%
4.	JP Morgan Global Bond Opportunities Fund	10.00%
5.	JP Morgan Global Aggregate Bond ETF	9.50%
Top 5 holdings as % of whole portfolio		**51.00%**
Total number of holdings		**16**

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GROWTH (MEDIUM TO HIGH RISK) GBP MODEL PORTFOLIO

QUARTERLY FACTSHEET

30 SEPTEMBER 2024

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Active Growth seeks to generate higher capital growth over the medium to long-term (5 to 7 years or more), by employing a more dynamic investment strategy. The portfolio will have a higher exposure to equities compared to Active Balanced - typically comprising 70% equity and 30% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

PORTFOLIO INFORMATION

Portfolio Benchmark	Bloomberg Global EQ:FI 70:30
Inception Date	01 January 2008
Accessibility	Direct, Pension, Life Bond, Trust
Suggested Investment Horizon	5 to 7 Years+
Minimum Investment	GBP/USD/EUR 7,500
Underlying Fund TER	0.52%

RATINGS AND AWARDS

defaqto 5 RISK RATING BALANCED

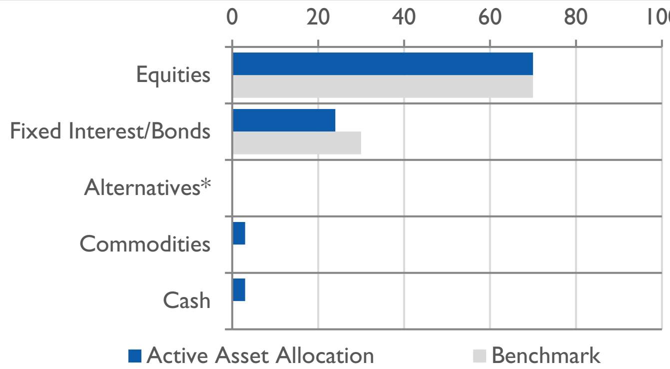
defaqto EXPERT RATED ★★★★★ 2022

PERFORMANCE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
15.87	9.50	33.91	80.69	158.81
Calendar Year Returns %			**Annualised %**	
2022	2023	2024 YTD	Return	Volatility
(8.43)	7.91	9.59	7.20	8.02

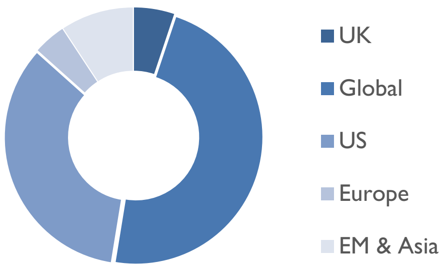
All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION %



**Absolute return, multi-asset and property may all feature within the alternatives classification.*

REGIONAL EXPOSURE %



TOP 5 HOLDINGS

1.	JP Morgan Global Research Enhanced Index Equity ETF	16.50%
2.	JP Morgan US Enhanced Index Equity ETF	12.00%
3.	BNY Mellon US Equity Income Fund	11.00%
4.	BlackRock Global Unconstrained Equity Fund	7.00%
5.	Capital Group Global Corporate Bond Fund	6.00%
Top 5 holdings as % of whole portfolio		**52.50%**
Total number of holdings		**16**

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ADVENTUROUS (HIGH RISK) GBP MODEL PORTFOLIO

tam active

QUARTERLY FACTSHEET — 30 SEPTEMBER 2024

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Active Adventurous seeks to generate strong capital growth over the long-term (7 years or more) and can experience potentially frequent and higher levels of volatility than Active Growth. The portfolio will have a large exposure to equities - typically comprising 90% equity and 10% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

PORTFOLIO INFORMATION

Portfolio Benchmark	Bloomberg Global EQ:FI 90:10
Inception Date	01 January 2008
Accessibility	Direct, Pension, Life Bond, Trust
Suggested Investment Horizon	7 Years+
Minimum Investment	GBP/USD/EUR 7,500
Underlying Fund TER	0.56%

RATINGS AND AWARDS

defaqto 6 RISK RATING BALANCED GROWTH

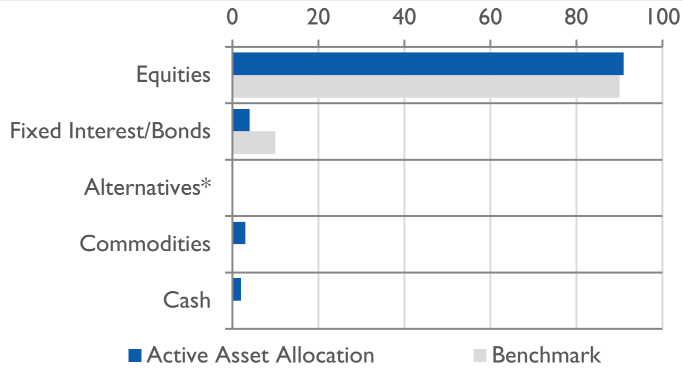
defaqto EXPERT RATED ★★★★★ 2022

PERFORMANCE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
18.04	10.98	37.27	84.15	167.22
Calendar Year Returns %			**Annualised %**	
2022	2023	2024 YTD	Return	Volatility
(9.50)	9.66	11.20	6.93	9.68

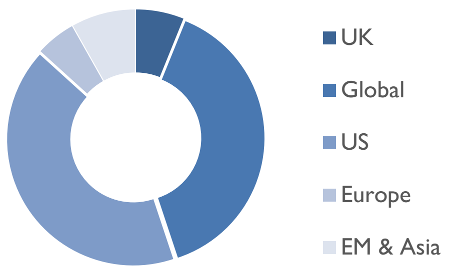
All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION %



**Absolute return, multi-asset and property may all feature within the alternatives classification.*

REGIONAL EXPOSURE %



TOP 5 HOLDINGS

1.	JP Morgan US Enhanced Index Equity ETF	20.00%
2.	BNY Mellon US Equity Income Fund	14.50%
3.	JP Morgan Global Research Enhanced Index ETF	14.50%
4.	Hermes F H Global Emerging Markets Fund	8.00%
5.	BlackRock Global Unconstrained Fund	8.00%
Top 5 holdings as % of whole portfolio		**65.00%**
Total number of holdings		**12**

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