

## OBJECTIVE

In contrast to our portfolios of active investment products, this TAM Passive portfolio comprises solely passive investment vehicles (such as unit trusts and exchange traded funds) that track a market and aim to deliver returns reflective of how that market is performing. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, exchange traded commodities and cash. Property may feature within the alternatives classification.

Passive Adventurous seeks to generate strong capital growth over the long-term (7 years or more) and can experience frequent and higher levels of volatility than Passive Growth. The portfolio will have a large exposure to equities - typically comprising 90% equity and 10% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

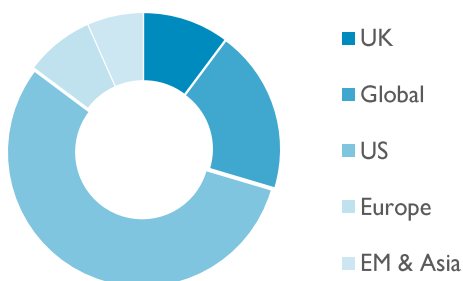
TAM RISK RATING: **HIGH**

## PERFORMANCE

Cumulative Returns %				
1 Year	3 Year	5 Year	Inception	
3.47	21.22	67.98	47.73	
Calendar Year Returns %			Annualised %	
2023	2024	2025 YTD	Return	Volatility
12.09	17.36	(4.79)	5.34	11.33

All performance figures are net of TAM's investment management fee.

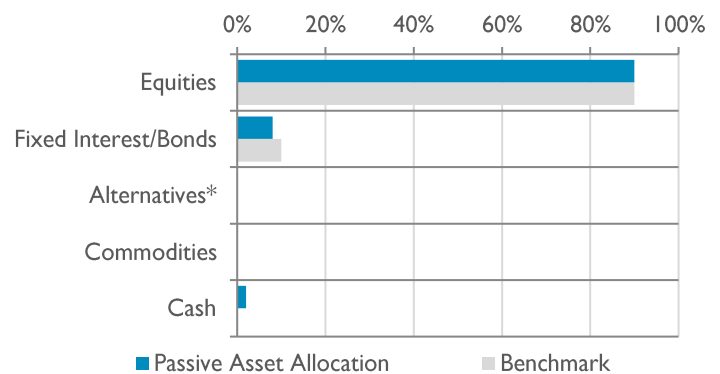
## REGIONAL EXPOSURE %



## PORTFOLIO INFORMATION

Portfolio Benchmark	Bloomberg Global EQ:FI 90:10
Inception Date	01 October 2017
Minimum Investment	GBP 7,500
Accessibility	Direct, ISA, SIPP, Life Wrap
Suggested Investment Horizon	7 Years +
Underlying Fund Charge	0.16%

## ASSET ALLOCATION



\*Property may feature within the alternatives classification.

## TOP 5 HOLDINGS

1. Vanguard US 500 Fund	28.00%
2. JPM Global Research Enhanced Index Equity ETF	17.50%
3. JPM US Research Enhanced Index Equity ETF	15.00%
4. Invesco S&P 500 Equal Weight ETF	11.50%
5. Xtrackers Euro Stoxx 50 ETF	8.00%
<b>Top 5 holdings as % of whole portfolio</b>	<b>80.00%</b>
<b>Total number of holdings</b>	<b>10</b>

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