

OBJECTIVE

In contrast to our portfolios of active investment products, this TAM Passive portfolio comprises solely passive investment vehicles (such as unit trusts and exchange traded funds) that track a market and aim to deliver returns reflective of how that market is performing. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, exchange traded commodities and cash. Property may feature within the alternatives classification.

Passive Growth seeks to generate higher capital growth over the medium to long-term (5 to 7 years or more) by employing a more dynamic investment strategy. The portfolio will have a higher exposure to equities compared to Passive Balanced - typically comprising 70% equity and 30% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

TAM RISK RATING: MEDIUM TO HIGH

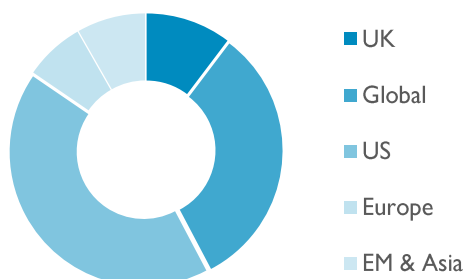


PERFORMANCE

Cumulative Returns %				
1 Year	3 Year	5 Year	Inception	
3.75	16.97	53.40	38.25	
Calendar Year Returns %			Annualised %	
2023	2024	2025 YTD	Return	Volatility
9.61	13.32	(2.68)	4.42	9.50

All performance figures are net of TAM's investment management fee.

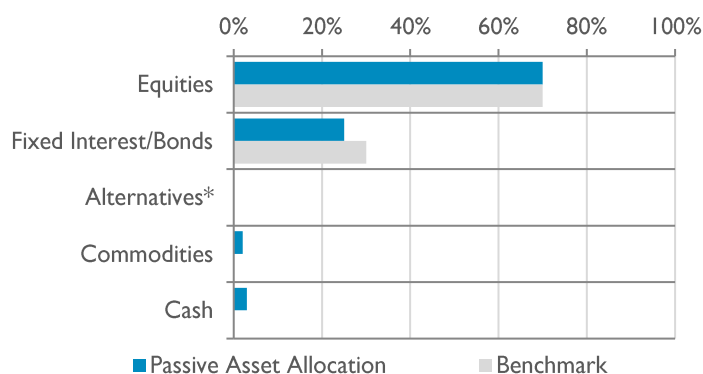
REGIONAL EXPOSURE %



PORTFOLIO INFORMATION

Portfolio Benchmark	Bloomberg Global EQ:FI 70:30
Inception Date	01 October 2017
Minimum Investment	GBP 7,500
Accessibility	Direct, ISA, SIPP, Life Wrap
Suggested Investment Horizon	5 to 7 Years +
Underlying Fund Charge	0.17%

ASSET ALLOCATION



*Property may feature within the alternatives classification.

TOP 5 HOLDINGS

1. Vanguard US 500 Fund	21.00%
2. JPM Global Research Enhanced Index Equity ETF	14.50%
3. JPM US Research Enhanced Index Equity ETF	10.00%
4. Invesco S&P 500 Equal Weight ETF	10.00%
5. iShares Global Corp Bond ETF	10.00%
Top 5 holdings as % of whole portfolio	65.50%
Total number of holdings	14

TAM Asset Management International Ltd | Nexteracom Tower 1, Ebene, 72201, Mauritius | +230 454 6400 | www.tamint.com

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