



IIMG

International Investment
Management Group

EXECUTION ONLY PORTFOLIO

TRADE INSTRUCTION FORM

Execution-only service is exclusively available to discretionary portfolio clients.



TAM Asset Management International Limited (TAM) is a provider of Investment Management Services only. The TAM operation does not provide financial advice as to structuring of the vehicle through which those Investments are made, such as Life Assurance Bonds or Trusts etc. This area of expertise remains solely with your financial advisor and TAM is not responsible for any advice given as to the tax efficiency or otherwise of any packaged product ultimately utilised for these investments.

TAM Asset Management International Limited is authorised and regulated by the Financial Services Commission of Mauritius and is an authorised Financial Services Provider regulated by the South African Financial Sector Conduct Authority

TAM Asset Management International Limited is the appointed DFM to your Discretionary Portfolio Account only and is responsible for the selection of investment funds, ETF's and other securities within your portfolio in line with the mandate contained within your account opening forms for that service. Should you instruct us to purchase an asset outside of this mandate it will be on an 'Execution-only' transaction basis and held within a separate execution-only sub-portfolio under your account with TAM. Such investment requires a fully completed and signed Execution-Only Trade Instruction form to be submitted. As a client you are directing us to purchase an asset on your behalf.

PORTFOLIO AND ACCOUNT DETAILS

TAM Portfolio Reference:

Portfolio/Client Name:

Life Company / Policy Number (if Applicable):

Trust / Pension Company (If Applicable):

EXECUTION-ONLY TRADE INSTRUCTIONS

1. Security Name¹:

BUY or SELL:

SEDOL or ISIN:

Value: (including currency):

Limit Price (if applicable):

2. Security Name¹:

BUY or SELL:

SEDOL or ISIN:

Value: (including currency):

Limit Price (if applicable):

3. Security Name¹:

BUY or SELL:

SEDOL or ISIN:

Value: (including currency):

Limit Price (if applicable):

¹ Please include any factsheet, term sheet or prospectus required to execute the instruction.

INVESTMENT IN COMPLEX FINANCIAL SECURITIES

What is a Non-Complex Financial Instrument?

A non-complex financial instrument is one that requires only nominal experience and knowledge of investments and the risks involved; is easy to value; readily saleable; easy to convert to cash (readily realisable); and does not involve early encashment penalties. Although not a comprehensive list, examples of non-complex financial instruments are: Shares listed on a recognised stock exchange, Units/ shares in a UCITS qualifying Collective Investment Scheme, Bonds and Money market instruments.

What is a Complex Financial Instrument?

A complex financial instrument is one that requires a greater experience and knowledge of investments to fully understand the risks involved; is often speculative; difficult or infrequently valued; difficult to sell when you want to (not readily realisable) and could contain substantial early encashment penalties. Although not a comprehensive list, examples of complex financial instruments are: Some types of exchange traded product, Speculative derivatives, Shares in Collective Investment Schemes that are not regulated by a recognized regulator, Warrants and other Non-readily realisable investments (e.g. structured products).

Please ensure that you read the terms and conditions and all the related charges of your intended investment before proceeding. If you do not understand any of the information or it is not clear, please ensure you ask your Financial Adviser for further help or clarification. **If you are in any doubt about the investment you have selected, you should consult your Financial Adviser.**

CLIENT / BENEFICIAL OWNER DECLARATION

To be completed by underlying Client / Beneficial Owner:

- 1) I authorize TAM Asset Management International Limited and its Agents (Collectively referred to as 'TAM') to execute this trade for my portfolio specified above.
- 2) I accept that I am aware this trade instruction is on an 'Execution-only' basis, meaning the trades are not based on advice or recommendation received from TAM, or at the discretion of TAM, but based on a decision alone taken by me, the client.
- 3) I understand that TAM accepts no responsibility for the suitability of this investments nor any responsibility for any loss arising from such investment.
- 4) I confirm that my decision to invest in any complex investment is either based solely on the information supplied directly by the Investment Provider or from advice by my Financial Adviser.
- 5) Complex Investments are often based on equity market indexes and as such can be volatile, the returns both during and at the end of the term can fall as well as rise and are not guaranteed. I understand, and am prepared to accept, that I may get back less than originally invested and in some cases I may lose all my money.
- 6) I understand that whilst some Complex Investments are designed to be traded daily some can become illiquid during the investment term and/or trading may be suspended.
- 7) I have received a copy of and accept the TAM Execution-Only charging schedule.
- 8) I understand that the choice of execution agent and ultimate custodian of the securities will be at the discretion of TAM dependent on the type of asset being purchased.
- 9) I understand that these trades will, once accepted by TAM, be executed in a timely manner and in line with standard market practice.
- 10) I accept to receive trade confirmation via the TAM online platform and not by any other means unless specifically requested.
- 11) I understand that trade instructions will only be accepted during the hours of 9am and 3pm Mauritian time, Monday to Friday with exception of public holidays. Any instructions received after 3pm will be dealt with the following day.
- 12) I understand that any instruction to purchase any security will only be executed if there is a clear and unencumbered cash balance on my account in excess of the instruction value.
- 13) I agree that any instruction to purchase or sell a specific currency amount will be translated into a unit amount based on the last unit/share price available to us and may result in a transaction value higher or lower than the requested amount.
- 14) I agree that TAM has the right to reject any trade instruction, for whatever reason, without incurring any liability.
- 15) I agree that in the event this trade is rejected or delayed, TAM will not be liable for any loss, or perceived loss, whatsoever.

Full Client Name:

Date:

Signature:

ADVISER DECLARATION

To be Completed by the Adviser

- 1) I have advised the Client/Beneficial Owner of the risks associated with these trades and investment and can confirm the client has a full understanding of the product/investment being acquired.
- 2) I confirm that the Client/Beneficial Owner accepts that TAM is making these trades on an execution only basis and that TAM accept no liability for any loss arising from such investment.
- 3) I have explained to the Client that TAM, has made no recommendation or proposal for this/these trades and accepts no responsibility for any loss arising from such investment.
- 4) I have explained the TAM Execution-Only charging schedule to the Client.
- 5) I have explained to the Client that these trades will, once accepted by TAM, be executed in a timely manner and in line with standard market practice. Should this trade be rejected or delayed, TAM will not be liable for any loss, or perceived loss, whatsoever.
- 6) Where the Clients portfolio is held within a third-party structure such as a Trust, Pension Scheme, Life Insurance Policy, or any other such structure that may impose specific investment restrictions, I have reviewed these trades and confirm that they fully compliant with any such restrictions. Further I agree to inform TAM, and all other related parties immediately should these trades and subsequent investment fall outside of any updated investment restrictions imposed any related party.
- 7) I confirm that the Client has read and understands all the conditions set out in the Client / Beneficial Owner Declaration above.

Full Adviser Name:

Date:

Signature: