ENHANCED PASSIVE **DEFENSIVE 20** USD MODEL PORTFOLIO

tam enhanced passive

QUARTERLY FACTSHEET

31st DECEMBER 2025

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Passive Defensive 20 seeks to generate modest returns higher than cash in the bank over the short to medium term (3 to 5 years or more) with potential for consistent though constrained capital growth.

The portfolio has a more defensive approach to equity exposure compared to Passive Cautious - typically comprising 20% equity and 80% non-equity though weightings may deviate within set parameters, allowing our managers to react to market conditions.

PORTFOLIO INFORMATION

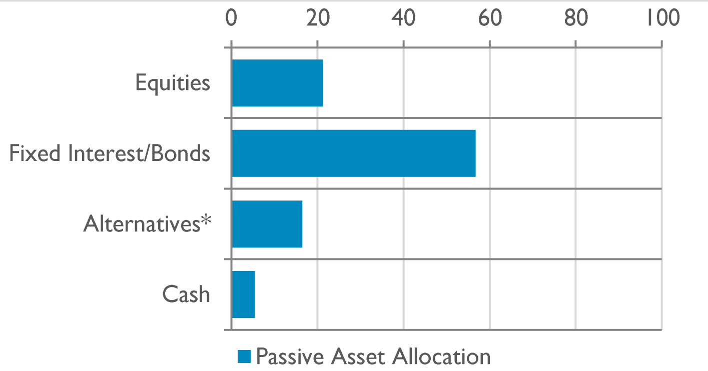
Portfolio Benchmark	20% Global Equity, 80% Global Bond
Inception Date	01 January 2012
Accessibility	Direct, Pension, Life Bond, Trust
Suggested Investment Horizon	3 to 5 Years+
Minimum Investment	USD 7,500
Underlying Fund TER	0.39%

PERFORMANCE*

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
10.41	14.10	-	-	10.48
Calendar Year Returns %			**Annualised %**	
2023	2024	2025 YTD	Return	Volatility
3.23	3.70	10.41	2.01	5.01

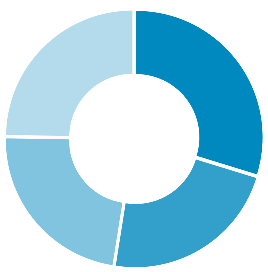
All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION %



**Absolute return, commodities, multi-asset and property may all feature within the alternatives classification.*

REGIONAL EXPOSURE %



TOP 5 HOLDINGS

1.	JP Morgan Global Aggregate Bond ETF	28.00%
2.	JP Morgan Global Bond Opportunities Fund	16.25%
3.	Capital Group Global Corporate Bond Fund	10.50%
4.	iShares Physical Gold ETC	8.25%
5.	JP Morgan US Research Enhanced Index Equity ETF	6.00%
Top 5 holdings as % of whole portfolio		**69.00%**
Total number of holdings		**12**

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ENHANCED PASSIVE **CAUTIOUS 40** USD MODEL PORTFOLIO

tam enhanced passive

QUARTERLY FACTSHEET 31st DECEMBER 2025

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Passive Cautious 40 seeks to generate modest capital growth higher than bond based returns over the short to medium term (3 to 5 years or more) by employing a more cautious investment strategy than Passive Balanced.

The portfolio will have a modest approach to equity exposure - typically comprising 40% equity and 60% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

PORTFOLIO INFORMATION

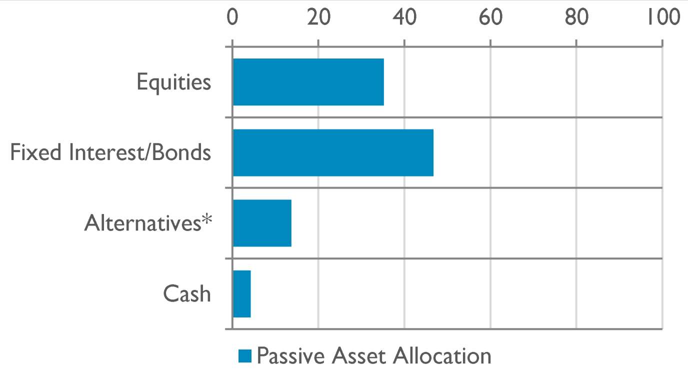
Portfolio Benchmark	40% Global Equity, 60% Global Bond
Inception Date	01 January 2008
Accessibility	Direct, Pension, Life Bond, Trust
Suggested Investment Horizon	3 to 5 Years+
Minimum Investment	USD 7,500
Underlying Fund TER	0.48%

PERFORMANCE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
14.52	23.61	17.72	50.42	106.64
Calendar Year Returns %			**Annualised %**	
2023	2024	2025 YTD	Return	Volatility
6.25	1.58	14.52	3.32	6.31

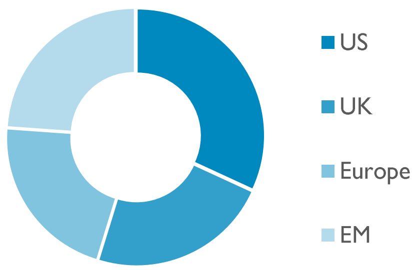
All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION %



**Absolute return, commodities, multi-asset and property may all feature within the alternatives classification.*

REGIONAL EXPOSURE %



TOP 5 HOLDINGS

1.	JP Morgan Global Aggregate Bond ETF	24.50%
2.	JP Morgan Global Bond Opportunities Fund	12.50%
3.	JP Morgan US Research Enhanced Index Equity Fund	7.75%
4.	Capital Group Global Corporate Bond Fund	7.25%
5.	Pzena Global Value Fund	6.50%
Top 5 holdings as % of whole portfolio		**58.50%**
Total number of holdings		**15**

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ENHANCED PASSIVE **BALANCED 60** USD MODEL PORTFOLIO

QUARTERLY FACTSHEET

31st DECEMBER 2025

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Passive Balanced 60 seeks to generate capital growth over the medium term (5 years or more), with the aim of riding out short-term fluctuations in value.

The portfolio will have a more balanced approach to equity exposure compared to Passive Growth - typically comprising 60% equity and 40% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

PORTFOLIO INFORMATION

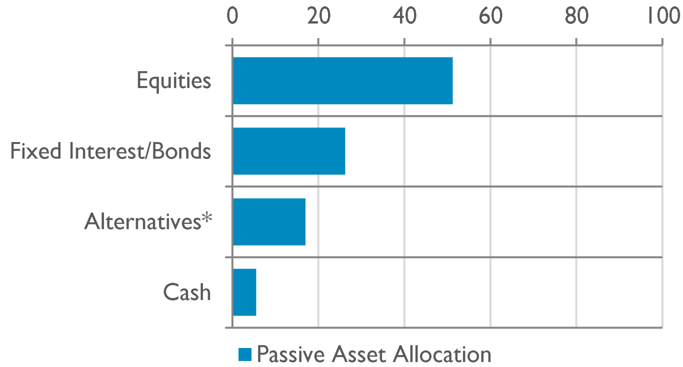
Portfolio Benchmark	60% Global Equity, 40% Global Bond
Inception Date	01 January 2008
Accessibility	Direct, Pension, Life Bond, Trust
Suggested Investment Horizon	5 Years+
Minimum Investment	USD 7,500
Underlying Fund TER	0.54%

PERFORMANCE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
19.29	34.49	27.44	65.02	130.06
Calendar Year Returns %			**Annualised %**	
2023	2024	2025 YTD	Return	Volatility
8.71	3.71	19.29	4.97	7.99

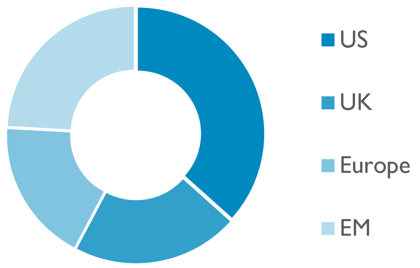
All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION %



**Absolute return, commodities, multi-asset and property may all feature within the alternatives classification.*

REGIONAL EXPOSURE %



TOP 5 HOLDINGS

1.	JP Morgan Global Aggregate Bond Active ETF	15.50%
2.	JP Morgan US Enhanced Index Equity Fund	12.00%
3.	iShares Core MSCI World UCITS ETF	10.00%
4.	GMO Quality Investment Fund	7.50%
5.	Jupiter Gold and Silver Fund	7.50%
Top 5 holdings as % of whole portfolio		**52.50%**
Total number of holdings		**16**

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ENHANCED PASSIVE **GROWTH 80** USD MODEL PORTFOLIO

tam enhanced passive

QUARTERLY FACTSHEET

31st DECEMBER 2025

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Passive Growth 80 seeks to generate higher capital growth over the medium to long-term (5 to 7 years or more), by employing a more dynamic investment strategy.

The portfolio will have a higher exposure to equities compared to Passive Balanced - typically comprising 80% equity and 20% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

PORTFOLIO INFORMATION

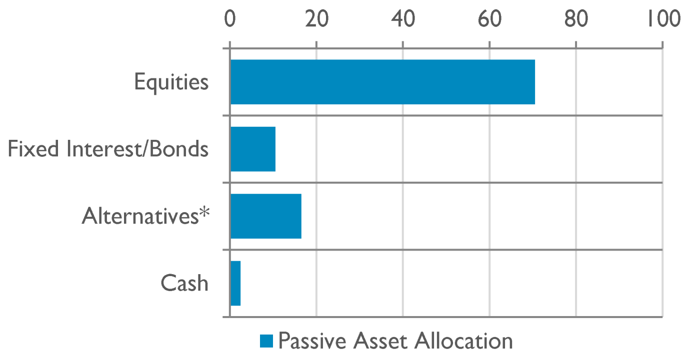
Portfolio Benchmark	80% Global Equity, 20% Global Bond
Inception Date	01 January 2008
Accessibility	Direct, Pension, Life Bond, Trust
Suggested Investment Horizon	5 to 7 Years+
Minimum Investment	USD 7,500
Underlying Fund TER	0.59%

PERFORMANCE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
22.11	47.03	38.58	85.36	160.73
Calendar Year Returns %			**Annualised %**	
2023	2024	2025 YTD	Return	Volatility
12.47	7.06	22.11	6.74	9.53

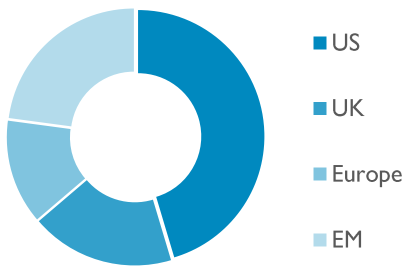
All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION %



**Absolute return, commodities, multi-asset and property may all feature within the alternatives classification.*

REGIONAL EXPOSURE %



TOP 5 HOLDINGS

1.	JP Morgan US Research Enhanced Index Equity ETF	19.50%
2.	iShares Core MSCI World UCITS ETF	12.00%
3.	Jupiter Gold and Silver Fund	8.00%
4.	GMO Quality Investment Fund	7.50%
5.	JP Morgan Global Research Enhanced Equity ETF	7.00%
Top 5 holdings as % of whole portfolio		**54.00%**
Total number of holdings		**15**

ENHANCED PASSIVE **HIGH GROWTH 100** USD MODEL PORTFOLIO

tam enhanced passive

QUARTERLY FACTSHEET

31st DECEMBER 2025

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

High Growth 100 seeks to generate strong capital growth over the long-term (7 years or more) and can experience potentially frequent and higher levels of volatility than Passive Growth.

The portfolio will have a large exposure to equities - typically comprising 100% equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

PORTFOLIO INFORMATION

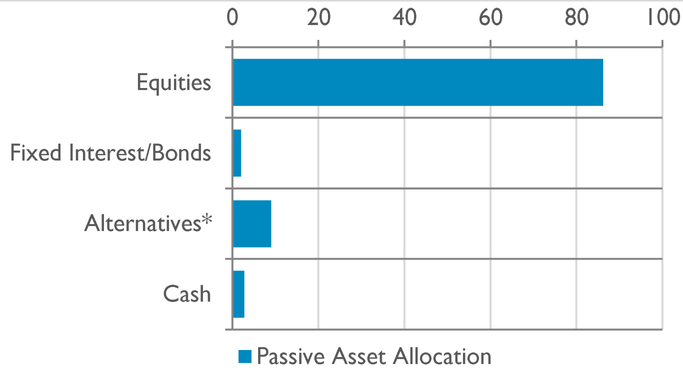
Portfolio Benchmark	100% Global Equity
Inception Date	01 January 2008
Accessibility	Direct, Pension, Life Bond, Trust
Suggested Investment Horizon	7 Years+
Minimum Investment	USD 7,500
Underlying Fund TER	0.61%

PERFORMANCE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
22.56	52.03	43.03	101.58	214.30
Calendar Year Returns %			**Annualised %**	
2023	2024	2025 YTD	Return	Volatility
14.08	8.74	22.56	7.42	10.96

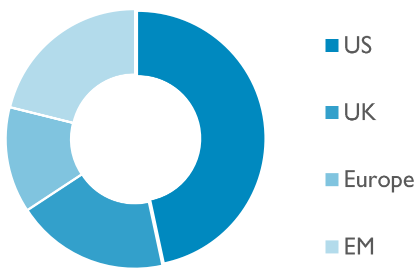
All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION %



**Absolute return, commodities, multi-asset and property may all feature within the alternatives classification.*

REGIONAL EXPOSURE %



TOP 5 HOLDINGS

1.	JP Morgan US Research Enhanced Index Equity ETF	20.50%
2.	iShares Core MSCI World UCITS ETF	15.00%
3.	JP Morgan Global Research Enhanced Index Equity ETF	10.50%
4.	Lansdowne Partners Developed Markets Fund	9.00%
5.	Artemis SmartGARP Global Emerging Markets Fund	8.00%
Top 5 holdings as % of whole portfolio		**63.00%**
Total number of holdings		**12**

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