

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Active Defensive 20 seeks to generate modest returns higher than cash in the bank over the short to medium term (3 to 5 years or more) with potential for consistent though constrained capital growth.

The portfolio has a more defensive approach to equity exposure compared to Active Cautious - typically comprising 20% equity and 80% non-equity though weightings may deviate within set parameters, allowing our managers to react to market conditions.

PORTFOLIO INFORMATION

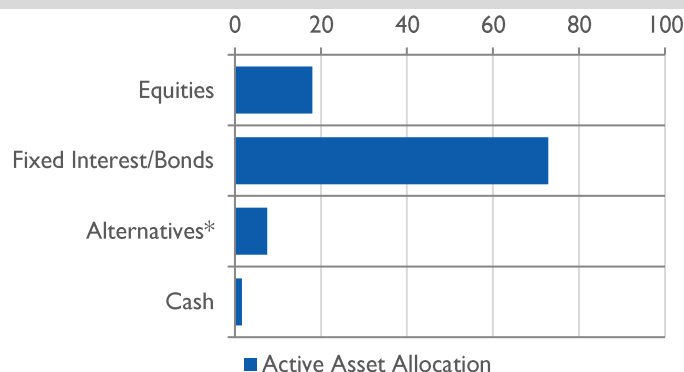
| | |
|------------------------------|------------------------------------|
| Portfolio Benchmark | 20% Global Equity, 80% Global Bond |
| Inception Date | 01 September 2011 |
| Accessibility | Direct, Pension, Life Bond, Trust |
| Suggested Investment Horizon | 3 to 5 Years+ |
| Minimum Investment | GBP 7,500 |
| Underlying Fund TER | 0.22% |

PERFORMANCE

| Cumulative Return % | | | | |
|-------------------------|--------|----------|--------------|------------|
| 1 Year | 3 Year | 5 Year | 10 Year | Inception |
| 8.14 | 20.68 | 10.26 | 31.61 | 69.51 |
| Calendar Year Returns % | | | Annualised % | |
| 2024 | 2025 | 2026 YTD | Return | Volatility |
| 3.70 | 7.90 | 3.39 | 1.97 | 4.07 |

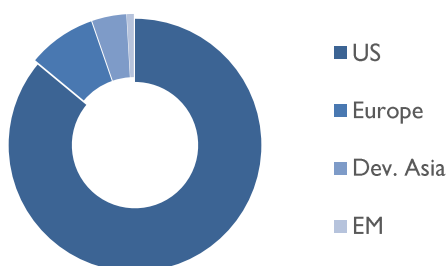
All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION %



*Absolute return, commodities, multi-asset and property may all feature within the alternatives classification.

REGIONAL EXPOSURE %



TOP 5 HOLDINGS

| | | |
|---|---|---------------|
| 1. | JP Morgan Global Bond Opportunities Fund | 15.80% |
| 2. | Vanguard Global Bond Index Fund | 15.00% |
| 3. | Capital Group Global Corporate Bond Fund | 12.50% |
| 4. | Royal London Sterling Liquidity Money Market Fund | 10.00% |
| 5. | T. Rowe Price US Research Equity Fund | 7.50% |
| Top 5 holdings as % of whole portfolio | | 60.80% |
| Total number of holdings | | 13 |

TAM Asset Management International Ltd | Nexteracom Tower 1, Ebene, 72201, Mauritius | +230 454 6400 | www.tamint.com

Copyright © 2024 TAM Asset Management International Limited. All Rights Reserved. This document is intended for investment professionals only. It must not be distributed to, or relied upon by, private investors. Past performance is not necessarily a guide to future returns. The value of investments, and the income from it, may go down as well as up and may fall below the amount initially invested. The value of investments denominated in foreign currency may fall as a result of exchange rate movements. The investments and services referred to in this document will not be suitable for all investors. Any opinions, expectations and projections within this note are those of TAM Asset Management International Ltd, represent only one possible outcome and do not constitute investment advice. Specific data quoted is representative of the portfolio on the date of factsheet publication. TAM Asset Management International Limited is regulated by the Financial Services Commission of Mauritius and is an authorised Financial Services Provider regulated by the South African Financial Sector Conduct Authority.

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Active Cautious 40 seeks to generate modest capital growth higher than bond based returns over the short to medium term (3 to 5 years or more) by employing a more cautious investment strategy than Active Balanced.

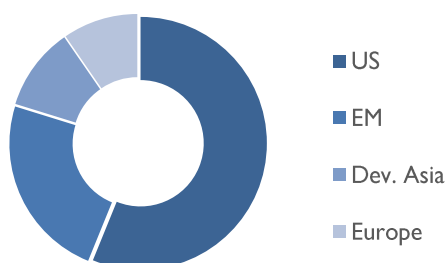
The portfolio will have a modest approach to equity exposure - typically comprising 40% equity and 60% non-equity though weightings may deviate within set parameters, allowing our managers to react to market conditions.

PERFORMANCE

| Cumulative Return % | | | | |
|-------------------------|--------|----------|--------------|------------|
| 1 Year | 3 Year | 5 Year | 10 Year | Inception |
| 13.00 | 28.64 | 21.80 | 61.84 | 124.35 |
| Calendar Year Returns % | | | Annualised % | |
| 2024 | 2025 | 2026 YTD | Return | Volatility |
| 5.81 | 9.60 | 5.86 | 4.02 | 5.49 |

All performance figures are net of TAM's investment management fee.

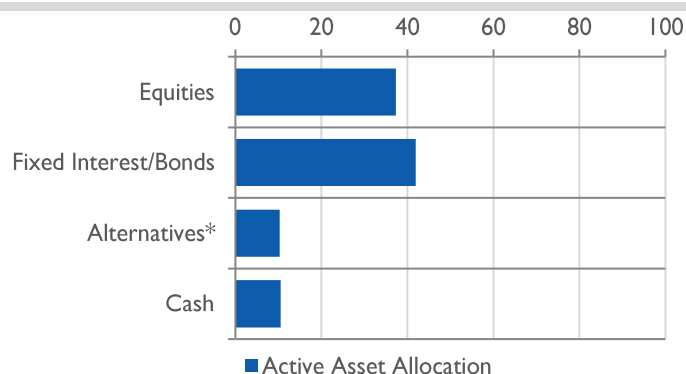
REGIONAL EXPOSURE %



PORTFOLIO INFORMATION

| | |
|------------------------------|------------------------------------|
| Portfolio Benchmark | 40% Global Equity, 60% Global Bond |
| Inception Date | 31 December 2009 |
| Accessibility | Direct, Pension, Life Bond, Trust |
| Suggested Investment Horizon | 3 to 5 Years+ |
| Minimum Investment | GBP 7,500 |
| Underlying Fund TER | 0.38% |

ASSET ALLOCATION %



*Absolute return, commodities, multi-asset and property may all feature within the alternatives classification.

TOP 5 HOLDINGS

| | |
|---|---------------|
| 1. Artemis SmartGARP Global EM Equity Fund | 8.30% |
| 2. iShares GiltTrak Index Fund | 8.20% |
| 3. BNY US Equity Income Fund | 7.30% |
| 4. JP Morgan Global Bond Opportunities Fund | 7.20% |
| 5. Vanguard Global Bond Index Fund | 7.20% |
| Top 5 holdings as % of whole portfolio | 38.20% |
| Total number of holdings | 18 |

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Active Balanced 60 seeks to generate capital growth over the medium term (5 years or more), with the aim of riding out short-term fluctuations in value.

The portfolio will have a more balanced approach to equity exposure compared to Active Growth 80 - typically comprising 60% equity and 40% non-equity though weightings may deviate within set parameters, allowing managers to react to market conditions.

PORTFOLIO INFORMATION

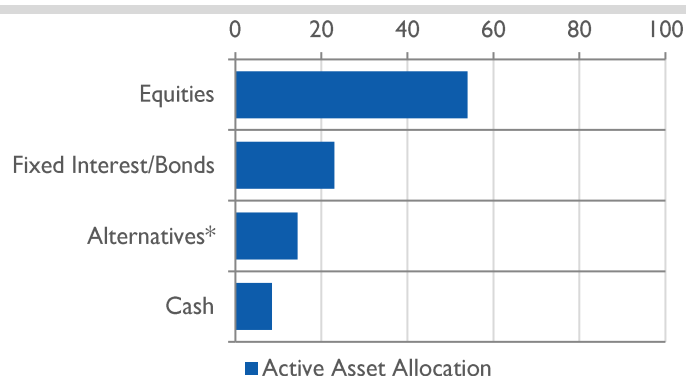
| | |
|------------------------------|------------------------------------|
| Portfolio Benchmark | 60% Global Equity, 40% Global Bond |
| Inception Date | 31 December 2009 |
| Accessibility | Direct, Pension, Life Bond, Trust |
| Suggested Investment Horizon | 5 years+ |
| Minimum Investment | GBP 7,500 |
| Underlying Fund TER | 0.47% |

PERFORMANCE

| Cumulative Return % | | | | |
|-------------------------|--------|----------|--------------|------------|
| 1 Year | 3 Year | 5 Year | 10 Year | Inception |
| 18.80 | 38.52 | 32.66 | 82.39 | 165.59 |
| Calendar Year Returns % | | | Annualised % | |
| 2024 | 2025 | 2026 YTD | Return | Volatility |
| 8.21 | 12.73 | 8.09 | 5.82 | 6.98 |

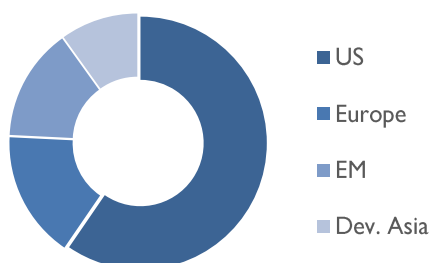
All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION %



*Absolute return, commodities multi-asset and property may all feature within the alternatives classification.

REGIONAL EXPOSURE %



TOP 5 HOLDINGS

| | |
|---|---------------|
| 1. Vanguard Global Bond Index Fund | 10.00% |
| 2. Pictet USA Index Fund | 8.00% |
| 3. T. Rowe Price US Research Equity Fund | 7.00% |
| 4. Artemis SmartGARP Global EM Equity Fund | 7.00% |
| 5. Jupiter European Growth Fund | 6.00% |
| Top 5 holdings as % of whole portfolio | 38.00% |
| Total number of holdings | 18 |

TAM Asset Management International Ltd | Nexteracom Tower 1, Ebene, 72201, Mauritius | +230 454 6400 | www.tamint.com

Copyright © 2024 TAM Asset Management International Limited. All Rights Reserved. This document is intended for investment professionals only. It must not be distributed to, or relied upon by, private investors. Past performance is not necessarily a guide to future returns. The value of investments, and the income from it, may go down as well as up and may fall below the amount initially invested. The value of investments denominated in foreign currency may fall as a result of exchange rate movements. The investments and services referred to in this document will not be suitable for all investors. Any opinions, expectations and projections within this note are those of TAM Asset Management International Ltd, represent only one possible outcome and do not constitute investment advice. Specific data quoted is representative of the portfolio on the date of factsheet publication. TAM Asset Management International Limited is regulated by the Financial Services Commission of Mauritius and is an authorised Financial Services Provider regulated by the South African Financial Sector Conduct Authority.

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

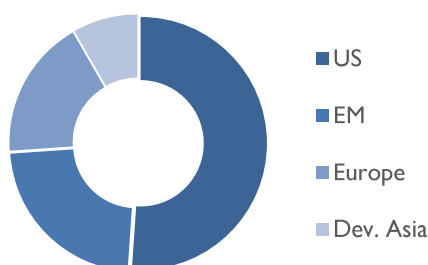
Active Growth 80 seeks to generate higher capital growth over the medium to long-term (5 to 7 years or more), by employing a more dynamic investment strategy.

The portfolio will have a higher exposure to equities compared to Active Balanced - typically comprising 80% equity and 20% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

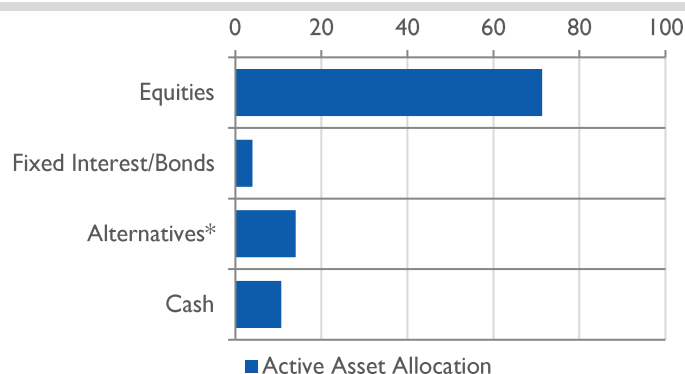
PERFORMANCE

| Cumulative Return % | | | | |
|-------------------------|--------|----------|--------------|------------|
| 1 Year | 3 Year | 5 Year | 10 Year | Inception |
| 24.40 | 48.49 | 43.66 | 108.33 | 232.82 |
| Calendar Year Returns % | | | Annualised % | |
| 2024 | 2025 | 2026 YTD | Return | Volatility |
| 11.32 | 14.14 | 10.92 | 7.51 | 8.64 |

All performance figures are net of TAM's investment management fee.

REGIONAL EXPOSURE %**PORTFOLIO INFORMATION**

| | |
|------------------------------|------------------------------------|
| Portfolio Benchmark | 80% Global Equity, 20% Global Bond |
| Inception Date | 01 October 2011 |
| Accessibility | Direct, Pension, Life Bond, Trust |
| Suggested Investment Horizon | 5 to 7 years+ |
| Minimum Investment | GBP 7,500 |
| Underlying Fund TER | 0.60% |

ASSET ALLOCATION %

*Absolute return, commodities, multi-asset and property may all feature within the alternatives classification.

TOP 5 HOLDINGS

| | |
|---|---------------|
| 1. Artemis SmartGARP Global EM Equity Fund | 9.00% |
| 2. Jupiter European Growth Fund | 8.50% |
| 3. iShares Developed World Index Fund | 8.00% |
| 4. Lansdowne Partners Developed Markets Fund | 8.00% |
| 5. BNY US Equity Income Fund | 6.30% |
| Top 5 holdings as % of whole portfolio | 39.80% |
| Total number of holdings | 17 |

OBJECTIVE

This portfolio comprises a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Active High Growth 100 seeks to generate strong capital growth over the long-term (7 years or more) and can experience potentially frequent and higher levels of volatility than Active Growth.

The portfolio will have a large exposure to equities - typically comprising 100% equity though weightings may deviate within set parameters, allowing managers to react to market conditions.

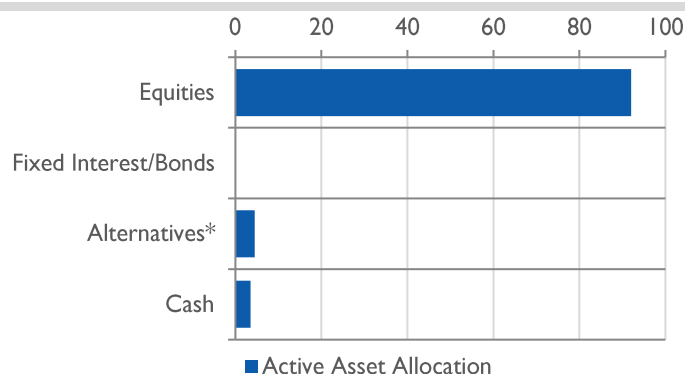
PORTFOLIO INFORMATION

| | |
|------------------------------|-----------------------------------|
| Portfolio Benchmark | 100% Global Equity |
| Inception Date | 31 January 2010 |
| Accessibility | Direct, Pension, Life Bond, Trust |
| Suggested Investment Horizon | 7 years+ |
| Minimum Investment | GBP 7,500 |
| Underlying Fund TER | 0.64% |

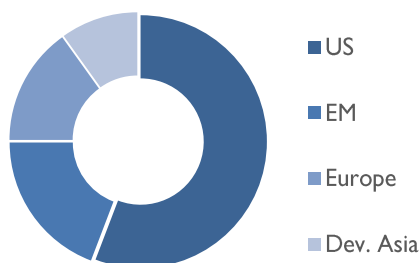
PERFORMANCE

| Cumulative Return % | | | | |
|-------------------------|--------|----------|--------------|------------|
| 1 Year | 3 Year | 5 Year | 10 Year | Inception |
| 28.28 | 54.55 | 49.41 | 122.14 | 252.23 |
| Calendar Year Returns % | | | Annualised % | |
| 2024 | 2025 | 2026 YTD | Return | Volatility |
| 13.93 | 13.85 | 13.01 | 8.36 | 10.33 |

All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION %

*Absolute return, commodities, multi-asset and property may all feature within the alternatives classification.

REGIONAL EXPOSURE %**TOP 5 HOLDINGS**

| | |
|---|---------------|
| 1. Pacific North American Opportunities Fund | 9.50% |
| 2. Jupiter European Growth Fund | 9.50% |
| 3. Lansdowne Partners Developed Markets Fund | 9.50% |
| 4. T. Rowe Price US Research Equity Fund | 9.20% |
| 5. iShares Developed World Index Fund | 8.10% |
| Top 5 holdings as % of whole portfolio | 45.80% |
| Total number of holdings | 14 |

TAM Asset Management International Ltd | Nexteracom Tower 1, Ebene, 72201, Mauritius | +230 454 6400 | www.tamint.com

Copyright © 2024 TAM Asset Management International Limited. All Rights Reserved. This document is intended for investment professionals only. It must not be distributed to, or relied upon by, private investors. Past performance is not necessarily a guide to future returns. The value of investments, and the income from it, may go down as well as up and may fall below the amount initially invested. The value of investments denominated in foreign currency may fall as a result of exchange rate movements. The investments and services referred to in this document will not be suitable for all investors. Any opinions, expectations and projections within this note are those of TAM Asset Management International Ltd, represent only one possible outcome and do not constitute investment advice. Specific data quoted is representative of the portfolio on the date of factsheet publication. TAM Asset Management International Limited is regulated by the Financial Services Commission of Mauritius and is an authorised Financial Services Provider regulated by the South African Financial Sector Conduct Authority.