



ASSET  
MANAGEMENT  
INTERNATIONAL

# INVESTMENT PORTFOLIO APPLICATION FORM

## DIRECT INDIVIDUAL (or JOINT) – US CITIZENS

*This form is to be used when opening an Individual or Joint Direct account directly with TAM Asset Management Limited when the applicant is a US Citizen/Resident*



TAM Asset Management International Limited (TAM) is a provider of Investment Management Services only. The TAM operation does not provide financial advice as to structuring of the vehicle through which those Investments are made, such as Life Assurance Bonds or Trusts etc. This area of expertise remains solely with your financial advisor and TAM is not responsible for any advice given as to the tax efficiency or otherwise of any packaged product ultimately utilised for these investments.

TAM Asset Management International Limited is authorised and regulated by the Financial Services Commission of Mauritius and is an authorised Financial Services Provider regulated by the South African Financial Sector Conduct Authority

## PROPOSAL DETAILS

Proposal number:

The portfolio will be opened in accordance with the details provided on the above proposal number. If fees, currency or investment product differ from this proposal then a new one must be requested from [portfoliorequest@tamint.com](mailto:portfoliorequest@tamint.com).

## CLIENT DETAILS

Please complete fully for each applicant.

	Applicant 1	Applicant 2 (joint applications only)
Title:	<input type="text"/>	<input type="text"/>
First name:	<input type="text"/>	<input type="text"/>
Surname:	<input type="text"/>	<input type="text"/>
Relationship (if joint):	<input type="text"/>	
Address:	<input type="text"/>	<input type="text"/>
Post code:	<input type="text"/>	<input type="text"/>
Country:	<input type="text"/>	<input type="text"/>
Nationality:	<input type="text"/>	<input type="text"/>
Date of birth:	<input type="text"/>	<input type="text"/>
Contact phone number:	<input type="text"/>	<input type="text"/>
Email:	<input type="text"/>	<input type="text"/>
Occupation:	<input type="text"/>	<input type="text"/>
	<i>If retired, or no longer employed, please also state since when this is the case and your previous profession and employer.</i>	
Employer name:	<input type="text"/>	<input type="text"/>
Industry:	<input type="text"/>	<input type="text"/>
Employer jurisdiction:	<input type="text"/>	<input type="text"/>
Are you a PEP?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
If Yes, details please	<input type="text"/>	

**What classifies as being a Politically Exposed Person (or "PEP")?** If you are, or have ever been, in a prominent position in public life, whether that be in the government, in law enforcement or in publicly-owned corporations, or closely associated to someone who is, such as a relative, you may be classified as a PEP. Your professional Adviser will help you answer this question if you are unsure.

## APPLICANT BANKING DETAILS

This will be the bank account your initial investment will be made from and future redemptions paid to.

Account name:	<input type="text"/>	
Account number:	<input type="text"/>	
Bank name:	<input type="text"/>	
Bank's address:	<input type="text"/>	
IBAN:	<input type="text"/>	Sort-Code and SWIFT: <input type="text"/>

## INCOME DETAILS

Please indicate if there is a requirement for a regular income to be paid from the portfolio. We will then set up a regular payment to the bank account you nominate. Please be aware that income may lead to capital depletion.

Desired Regular Amount (£ / \$ / €):  £  €  \$ Value:

Frequency of Payment:

Following a financial review with your professional adviser, please select the portfolio investment strategy that best suits your objectives and risk profile.

The table below summaries the mandate that your selected portfolio will be managed to. The purpose of this is to clearly state how your individual requirements have been interpreted with regard to your asset allocation. It is acknowledged that your professional adviser is responsible for assessing your suitability to becoming a client of TAM Asset Management International Limited for its investment services, the initial and ongoing assessment of your attitude to risk and capacity for loss; and for selecting a suitable portfolio investment strategy having regard to your personal and financial circumstances.

## PORTFOLIO DETAILS

Please indicate currency and approximate value of the portfolio:

£   
  €   
  \$   
 Value:

Please select the Portfolio you wish to open.

TAM ACTIVE MODEL PORTFOLIOS			tam   active
A global, multi-asset model portfolio service			
TYPE	NEUTRAL EQUITY	OBJECTIVE	
Defensive 20	20%	Low risk strategy focused on stability with limited market exposure.	<input type="checkbox"/>
Cautious 40	40%	Conservative growth with an emphasis on capital preservation.	<input type="checkbox"/>
Balanced 60	60%	Balanced exposure to equities and bonds for long term growth.	<input type="checkbox"/>
Growth 80	80%	Higher equity exposure for clients seeking long term capital appreciation.	<input type="checkbox"/>
High Growth 100	100%	Fully invested equity strategy for long term investors with a high risk appetite.	<input type="checkbox"/>

TAM ENHANCED PASSIVE MODEL PORTFOLIOS			tam   enhanced passive
A risk managed, systematically constructed passive portfolio service			
TYPE	NEUTRAL EQUITY	OBJECTIVE	
Defensive 20	20%	Low risk strategy providing diversified market exposure with limited volatility	<input type="checkbox"/>
Cautious 40	40%	Conservative growth through diversified passive exposure with an emphasis on capital preservation.	<input type="checkbox"/>
Balanced 60	60%	Balanced exposure to global equity and bond markets for long term growth.	<input type="checkbox"/>
Growth 80	80%	Higher equity exposure for clients seeking long term capital appreciation.	<input type="checkbox"/>
High Growth 100	100%	Fully invested global equity strategy for long term investors with a high risk appetite.	<input type="checkbox"/>

TAM CASH PLUS		tam   cash plus
Capital preservation and liquidity		
OBJECTIVE		
Low risk strategy invested across a diversified range of cash, money market, and short-duration fixed income funds.		<input type="checkbox"/>

For any specific portfolio types, requests, or multiple models please specify below.

Other:

## LEGAL AND REGULATORY REQUIREMENTS

The following documents will be required for each applicant.

### Personal Identity

- Passport;** A certified copy of valid, current passport showing a clear photograph, that bears a signature and an expiry date.

### Proof of Residential Address

One of the following documents in original or certified copy.

- Utility Bill;** dated within the last three months (Mobile phone bills are not acceptable)
- Bank or Credit Card Statement;** dated within the last three months
- Local Authority Tax Bill/Statement;** current year
- Mortgage Statement** (current)
- A Tenancy Contract or Agreement**

**Certification of Document Guidelines:** The following is a list of approved certifiers; Your professional Adviser, a public notary; a solicitor, lawyer, advocate, actuary or accountant, an authorised representative of an embassy or consulate of the country which issued the identification document; or a Director or secretary of a regulated financial institution in Mauritius or in an equivalent jurisdiction.

When certifying a document the certifier must state that they have seen the original document and that it is a true copy of the original and include their name, address, company name, position and capacity and contact telephone number.

### Source of Funds

Please detail the activity which has generated the funds due for investment (eg savings, salary, business activities, property sale). You will be required to provide documentary evidence.

### Source of Wealth

Please detail the activities that have generated your total net worth. (i.e. those activities which have generated your total accumulation of funds, assets and property over your lifetime).

## DECLARATION OF CITIZENSHIP AND TAX RESIDENCY

This form collects additional information required as a result of the US Foreign Accounts Tax Compliance Act (FATCA) and any other tax information exchange agreements which have been or may be entered into by Mauritius.

TAM Asset Management International may be obliged to provide your account information to the Mauritian tax authorities who may share it with other tax authorities.

### APPLICANT DETAILS

Name:  Country of Birth:

Citizenship(s), please list all:

Please provide us with details of all the countries in which you are tax resident along with your tax identification numbers.

Country of Tax Residency (Please list all):	Tax Identification Number/Social Security Country/Countries of tax residency Number/National Insurance Number
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

If you are a US Citizen, please provide us with a completed Form W9.  
This form is available from your Adviser or can be found at: <https://www.irs.gov/pub/irs-pdf/fw9.pdf>

If you were born in the US but are not a US Citizen, please provide us with a copy of your Certificate of Loss of Nationality, or other reasons why you are not a US Citizen.

### SECOND APPLICANT DETAILS (IF JOINT ACCOUNT)

Name:  Country of Birth:

Citizenship(s), please list all:

Please provide us with details of all the countries in which you are tax resident along with your tax identification numbers.

Country of Tax Residency (Please list all):	Tax Identification Number/Social Security Country/Countries of tax residency Number/National Insurance Number
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

If you are a US Citizen, please provide us with a completed Form W9.  
This form is available from your Adviser or can be found at: <https://www.irs.gov/pub/irs-pdf/fw9.pdf>

If you were born in the US but are not a US Citizen, please provide us with a copy of your Certificate of Loss of Nationality, or other reasons why you are not a US Citizen.

### Declaration and undertaking

- I confirm that the information above is correct and complete to the best of my knowledge.
- I understand that TAM Asset Management International Limited may be obliged to provide my account information to the Mauritian tax authorities who may share it with other tax authorities.
- I undertake to advise TAM Asset Management International Limited promptly of any change in the following information: countries of citizenship, residency for tax purpose, residential and correspondence addresses; telephone numbers.

## COSTS AND CHARGES

The costs and expenses of your investment including those specified by your advisers are set out below:

### Initial Charge

TAM will deduct an initial charge from your portfolio based on an agreed percentage of your initial investment. Subsequent investments into your account will attract the same fee unless otherwise specified.

Initial Charge %:

Signature Required:

### Investment Management Charge

TAM will charge an annual management fee for provision of the discretionary service related to your portfolio. These annual fees are calculated and deducted from your account monthly in arrears based on the value of the assets held at the end of each calendar month.

Investment Management Charge %:

### Adviser Fee

Annual adviser fees are negotiated in advance between you and the adviser and will be clearly displayed in your portfolio valuation on the TAM website. The fee is charged monthly in arrears and can be either a fixed percentage of the portfolio's value at the month end or a flat fee.

Adviser Fee %:

### Execution & Account Charges

Platform Fee	<b>0.25%</b> per annum
Execution Fees	<b>0.50%</b> Minimum: <b>£40.00</b>
Nominee Fee	<b>£50.00</b> per quarter
Transfer of assets into nominees & safe custody	<b>Free</b> (under normal circumstances)
Transfer out of assets	<b>£50.00</b> per position
Account closures	<b>£100.00</b>

### Value Added Tax

VAT will be added to charges where applicable at the standard rate and subject to ongoing amendment by the appropriate Revenue Authority.

### Valuations

Valuation of your investment portfolio is based upon the last traded price or mid market price as deemed appropriate. All valuations, statutory reporting; including contract notes are to be provided electronically via our web delivery.

### Currency

All charges are stated in Pounds Sterling and will be converted to the base currency of the portfolio where applicable.

### Third Parties

TAM may share any fees and charges received with your adviser and other third parties.

Our full schedule of fees and charges is available upon request or directly from our website.

## RISK WARNING AND MANAGEMENT

Every Investment has a risk attributable to it and the combination of individual investments produces the overall risk of a portfolio. For this reason, not all individual investments within a portfolio are the same as the overall risk mandate for a chosen portfolio.

The allocation to investments will vary in individual risk levels but as a combined portfolio they are constructed to balance each other out and meet the mandated risk profile. Investments within portfolios may go down as well as up and you may therefore not get back the full amount invested. Any income derived from your investments can also go down. Risk, even within specific investments, may alter over time and whilst every effort is made to fit appropriate investments with specific risk profiles no guarantees can be made.

**Please also bear in mind that past performance is not necessarily a guide to future returns and that there is always the possibility that you may receive back less than your original investment.**

### Foreign currency

Some of our underlying investments are denominated in currency/currencies which will be different to your domestic currency. This increases the risk that movement in exchange rates may affect the returns you may receive from the investment.

### Risk Attributed to the Portfolio

We have been advised as to the appropriate risk level to apply to this portfolio by your financial adviser. The portfolio will be created based on this instruction and TAM can take no responsibility for confirming the correctness of the risk classification advised.

### Financial advice

TAM is a provider of Discretionary Investment Management Services to clients via regulated intermediaries. We are solely responsible for the management of an investment portfolio within the risk parameters agreed. TAM does not provide financial or investment advice either in relation to your overall financial situation, or to the structuring of the vehicle through which your investments are made. This area of expertise remains solely with your financial adviser and TAM is not responsible for any advice given as to the tax efficiency or otherwise of any packaged product ultimately utilised for these investments.

### Liquidity risk

Typically, portfolios can be liquidated within several days by TAM, though it may take a few days after that for you to receive your proceeds. However, some less liquid asset classes like property funds may at times (though uncommon), temporarily suspend trading. Typically, investment in property funds only represent a relatively small part of our overall portfolios, and whilst suspension of such funds is rare, you may not always be able to liquidate these holdings when you may like to.

It is also important to be aware of the liquidity risk inherent in the bond market, which is the risk stemming from the lack of relative ease in security trading. The bond market is constructed from bid-offer spreads, which are a reflection of the supply and demand in the market for bonds. Liquidity risk increases as the spread widens and the price the buyer is willing to pay diverges from the price the seller is willing to accept. Where TAM decide to invest in funds that may have less liquid investments, we do our best to weigh the potential benefits against possible consequences and likelihood of such consequences occurring.

In the most simplistic terms, it is essential that we not only concern ourselves with the return we can generate but also the amount we can lose. Our investment committee review the totality of the portfolio risk versus the benchmark we set to ensure we do not unexpectedly put clients at a higher risk than envisaged.

### Investments held outside of the selected portfolio

When investments are held or retained within a client's account that fall outside of the standard asset allocation for chosen portfolio, they will be deemed, by us, to be held on an execution-only basis and will be segmented on valuations as a separate portfolio. Execution instructions for these investments will be at the discretion of the Client in association with their professional Adviser. Additional fees may be payable when transacting in such investments. TAM Asset Management International Limited accept no responsibility for any losses, or illiquidity caused by these investments.

## CLIENT DECLARATION

This form in conjunction with our investment proposal and our terms of business is the "Principal Agreement" between the Customer (you) and TAM Asset Management International Limited (TAM). By signing below, you confirm you have read and accept the full content of the terms of business. Our terms of business may change from time to time and they along with any updates can be accessed on our web site at [www.tamint.com](http://www.tamint.com).

**By signing below, you acknowledge that:**

1. The information provided in this agreement is true and complete to the best of your knowledge and that it is your responsibility to notify your Professional Adviser of any changes in your circumstances.
2. The risk profile shown in this document is to be applied to any account set up as a result of this application and that all funds transmitted to TAM are to be managed in an investment portfolio(s) in accordance with that risk profile.
3. The suitability assessment has been and will continue to be conducted by your Professional Adviser. On that basis, you agree that TAM can solely rely on the risk profile instructed by you as an accurate representation of your investment objectives and that they will use their discretion when managing the investments in that portfolio.
4. In order to comply with anti-money laundering regulations, we may be required to carry out an electronic check of your identity and accordingly you authorise us to do so.
5. You agree to all portfolio statements, valuations and trade details being provided electronically via access to the online account and you accept responsibility or reading and where applicable printing out any information where it is required.
6. Your Professional Adviser has your full authority to instruct us on your behalf in respect of maintenance and alterations to the portfolio and that we may rely on these instructions as if they are directly from you.
7. Having read the schedule of costs & charges contained within this application form, you accept that the charges and deductions as outlined will be levied to your portfolio.
8. You are over the age of 18 years and are aware and responsible for any possible taxation implications applicable within your or our relevant jurisdictions arising from this application.
9. You have read and understood the Risk Warnings and Management section of this application; and understand that past performance is not necessarily a guide to future returns and there is always the possibility that you may receive back less than your original investment.
10. You confirm that any funds or assets transferred do not or will not represent the proceeds or derive from, any activity which would be considered illegal under the Anti-Money Laundering and Proceeds of Crime legislation applicable in Mauritius and your country of residence.
11. All joint accounts opened with TAM Asset Management International Limited will be held by the parties as Joint Tenants with Right of Survivorship. On the death of one joint-account holder, all assets in the joint account shall automatically vest in the surviving joint-account holder without need for probate or letters of administration. The estate of the deceased shall have no further claim or interest in those assets.

### Applicant 1

Full name:

Signature:

Date:

### Applicant 2 (joint applications only)

Full name:

Signature:

Date:

We do not disclose your information to any third parties or bodies with which we are not associated or that do not provide services to you as part of this agreement unless we have your permission to do so or are required to do so by law.

Where we have your consent, you agree that we and our associated third parties may contact you with products and services which may be of interest.

By ticking this box, you give your consent to TAM and its third party service providers contacting you with products and services which may be of interest, by email, phone, fax or post.

## ADVISER DECLARATION

By signing below, you confirm that:

1. You have been appointed by the client as their Professional Adviser.
2. You have carried out an assessment on the suitability of the TAM Discretionary Management Service for your client in accordance with the applicable requirements and that you have assessed the client's attitude to, and capacity for risk. Taking this, alongside the client's personal circumstances and investment objectives into consideration, you consider and have recommended the the specified portfolio and risk level to be appropriate for his circumstances.
3. We are entitled to rely upon the information about the client provided by you (the Professional Adviser) and any recommendations provided to the client by you in respect of the service or transaction. You acknowledge that you remain responsible for the completeness and accuracy of any information you provide to us about the client and the appropriateness of any advice or recommendations provided by you to the client.
4. You understand that we will not carry out any assessment of the suitability of either the TAM Discretionary Management Service, the merits of any particular type of portfolio it offers, or any assessment of the chosen risk profile as suitable or accurate for the client.
5. You will undertake a periodic review of your client's circumstances and investments to ensure that the service and portfolio remain suitable for them; and that the risk profile continues to match their circumstances. You undertake to notify us of any changes that may occur which may require changes to be made to the portfolio.
6. You have undertaken the required due-diligence as per the anti-money laundering and Proceeds of Crime legislation applicable in Mauritius and your country of residence, and confirm to your knowledge that the applicant is not subject to any sanctions and you are satisfied to their integrity, standing and intentions.
7. You agree to notify us if you consider the applicant, or anyone associated with the applicant, as being or becoming 'politically exposed' or if you consider them 'high risk'.
8. You have provided the above mentioned client with all the required documents to allow them to make a fully informed decision.
9. You have explained fully the costs and charges of the TAM Discretionary management Service and for the Execution-Only Portfolios, if and when applicable, and impact these may have on future performance.
10. The applicant has provided you with full and continuing authority in respect of any instructions to be given to us in relation to the operation of this portfolio.

Full Client name(s):

Adviser Name:

Company Name:

Signature:

Date:

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