



ASSET  
MANAGEMENT  
INTERNATIONAL

# EXECUTION-ONLY PORTFOLIO

## SCHEDULE OF FEES AND CHARGES

This schedule details the fees and charges applicable to VFS Clients setting up an Execution Only account as from 1<sup>st</sup> February 2024. Charges for services for services not included in this schedule shall be disclosed upon request or at the time the service is provided.

TAM Asset Management International Limited (TAM) is a provider of Investment Management Services only. The TAM operation does not provide financial advice as to structuring of the vehicle through which those Investments are made, such as Life Assurance Bonds or Trusts etc. This area of expertise remains solely with your financial advisor and TAM is not responsible for any advice given as to the tax efficiency or otherwise of any packaged product ultimately utilised for these investments.

TAM Asset Management International Limited is authorised and regulated by the Financial Services Commission of Mauritius and is an authorised Financial Services Provider regulated by the South African Financial Sector Conduct Authority

## TAM SCHEDULE OF FEES AND CHARGES

### PLATFORM FEE

£0 to £100,000	<b>1.00%</b> per annum
£100,001 to £500,000	<b>0.95%</b> per annum
Above £500,000	<b>0.85%</b> per annum

### ONGOING SERVICE FEE

**1.00%**

PER ANNUM

### INITIAL CHARGE

**5.00%**

UP TO

## EXECUTION & ACCOUNT CHARGES

### Execution Fees:

UK/European Regulated Funds	<b>1.00%</b> up to <b>£100</b> (mins <b>£50.00</b> )
Listed Equities	<b>0.50%</b>
Non-Electronically Settled Securities <sup>2</sup>	<b>0.50%</b>
Structured Products and Notes <sup>2</sup>	<b>0.50%</b>
Other Securities	Upon Request
Nominee Fee	<b>£50.00</b> per quarter
Transfer in of assets from third party custodian	Free <sup>1</sup>
Coupon / Dividend Collection	<b>£12.50</b>
Transfer out of assets	<b>£50.00</b> per position
Account closures	<b>£100.00</b>

## BANKING CHARGES

Inward telegraphic transfer	<b>Free</b> (under normal circumstances)
Outward telegraphic transfer	<b>0.15%</b> Min: <b>£40.00</b> Max: <b>£100.00</b>

<sup>1</sup> Under normal circumstances <sup>2</sup> May incur outward telegraphic transfer charge if prefunding required.

## ADDITIONAL INFORMATION

### ANNUAL FEES

Annual Fees are deducted from your account monthly in arrears based on the value of the assets held at the end of each calendar month.

### VALUE ADDED TAX

VAT will be added to charges where applicable at the standard rate and subject to ongoing amendment by applicable revenue service.

### VALUATIONS

Valuation of your investment portfolio is based upon the last traded price or mid-market price as deemed appropriate. All valuations, statutory reporting; including contract notes are to be provided electronically via our web delivery.

### CURRENCY

All charges are stated in Pounds Sterling and will be converted to the base currency of the portfolio where applicable.

### INITIAL CHARGE

Any Initial charges agreed with your Financial Adviser will be deducted from your portfolio based on its initial value and then on any future subscriptions.

### BANKING CHARGES

External correspondent banks may apply addition cost and charges to inward and outward transfers.

### THIRD PARTIES

TAM may share any fees and charges received with your adviser and other third parties.