



INTERNATIONAL

TAM DISCRETIONARY MANAGED SERVICES

VFS MODEL PORTFOLIOS

SCHEDULE OF FEES AND CHARGES

This schedule details hereunder the fees and charges applicable to the VFS Model portfolio discretionary managed services offered by TAM Asset Management International Limited as from 1st July 2023. Charges for services not included in this schedule shall be disclosed upon request or at the time the service is provided.

VFS MODEL PORTFOLIO SCHEDULE OF FEES & CHARGES

INVESTMENT FEES

£0 TO £100,000

0.75%

PER ANNUM

*Inclusive of
0.50% VFS Advisory Fee &
0.25% TAM Management Fee*

£100,000 TO £500,000

0.70%

PER ANNUM

*Inclusive of
0.50% VFS Advisory Fee &
0.20% TAM Management Fee*

ABOVE £500,000

0.60%

PER ANNUM

*Inclusive of
0.50% VFS Advisory Fee &
0.10% TAM Management Fee*

INITIAL CHARGE
UP TO **5.00%**

PLATFORM FEE
0.25% PER ANNUM

FINANCIAL PLANNING & ADVICE FEE

1.00% (if investing directly in the VFS model portfolio via TAM platform)

DEALING & ACCOUNT CHARGES

Dealing Fee	1.00% Maximum: £25.00
Nominee Fee	£40.00 per quarter
Transfer of assets into nominees & safe custody	Free (under normal circumstances)
Transfer out of assets	£50.00 per position
Account closures	£100.00

BANKING CHARGES

Inward telegraphic transfer	Free (under normal circumstances)
Outward telegraphic transfer	0.15% Min: £40.00 Max: £100.00

ADDITIONAL INFORMATION

ANNUAL FEES

Annual Fees are deducted from your account monthly in arrears based on the value of the assets held at the end of each calendar month.

VALUE ADDED TAX

VAT will be added to charges where applicable at the standard rate and subject to ongoing amendment by applicable revenue service.

VALUATIONS

Valuation of your investment portfolio is based upon the last traded price or mid-market price as deemed appropriate. All valuations, statutory reporting including contract notes are to be provided electronically via our web delivery.

CURRENCY

All charges are stated in Pounds Sterling and will be converted to the base currency of the portfolio where applicable.

OFFSHORE BONDS

When assets are retained within an offshore bond no TAM execution or nominee fees will be charged, however your TAM annual management fee will be increased to include the TAM platform fee of 0.25%. In addition, your bond provider may levy separate execution and on-going charges to your portfolio. This should be confirmed with your Financial Adviser.

NON-MODEL PORTFOLIO POSITIONS

Any holdings or trading activity relating to non-model positions within your portfolio will be subject to TAM's Execution-only conditions and separate schedule of fees and charges.

INITIAL CHARGE

Any Initial charges agreed with your Financial Adviser will be deducted from your portfolio based on its initial value and then on any future subscriptions.

FINANCIAL PLANNING & ADVICE FEE

If investing directly in the VFS model portfolio via the TAM Platform your Financial Advisers charges will be drawn from a 1% per annum financial planning and advice fee. This will be deducted from your account monthly in arrears and paid to your Financial Adviser. If investing via an Offshore Investment Bond, this fee will still be applicable but will be deducted at the Bond level.