GROWTH PORTFOLIO

tamfocus

31ST DECEMBER 2018

OBJECTIVE

This active Focus portfolio has a lower minimum investment and carries a lower cost than our Premier portfolios, investing in just the core holdings from our Premier Growth portfolio. It comprises of investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

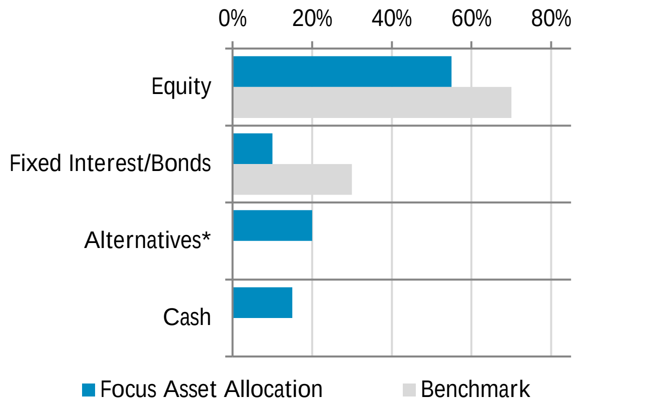
Focus Growth seeks to generate higher capital growth over the medium to long-term by employing a more dynamic investment strategy. The portfolio will have a higher exposure to equities compared to Focus Balanced - typically comprising of 65% equity and 35% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

PORTFOLIO INFORMATION

Portfolio Benchmark	70% MSCI World Index (MSDUWI) USD 30% Bloomberg US Treasury Bond Index
Inception Date	1st March 2014[1]
Initial Charge	Up to 5.00%
Investment Management Charge (p.a.)	Up to 2.00%
Minimum Investment	$10,000 (or equivalent)
Currency Options	USD, GBP & EUR
Accessibility	Direct, QROPS, QNUPS, SIPP, Life Wrap, Trust
Underlying Funds TER Weighted Average	0.64%
Estimated Annual Yield	1.65%
Suggested Investment Horizon	5 to 7 Years

TAM RISK RATING: (MEDIUM TO HIGH) 6

CURRENT ASSET ALLOCATION



**Absolute return, property and commodities may all feature within the alternatives classification*

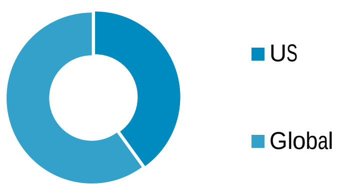
PERFORMANCE SUMMARY[1]

1 Year	3 Year	Inception
(4.17%)	12.36%	43.75%

Calendar Year Returns			Annualised	
2016	2017	2018	Return	Volatility
0.92%	16.19%	(4.17%)	5.26%	7.66%

[1]*All performance figures quoted are net of TAM's investment management fee.*

GEOGRAPHICAL EXPOSURE



CURRENT TOP 5 HOLDINGS

T.Rowe Price Large Cap Growth Equity Fund	Equity	15.00%
Vanguard Global Stock Index Fund	Equity	15.00%
Invesco Global Targeted Returns Fund	Alternatives	15.00%
JO Hambro Global Opportunities Fund	Equity	13.00%
Fundsmith Equity Fund	Equity	12.00%
Top 5 Holdings as % of whole portfolio		70.00%
Total number of holdings		7

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