

ADVENTUROUS PORTFOLIO



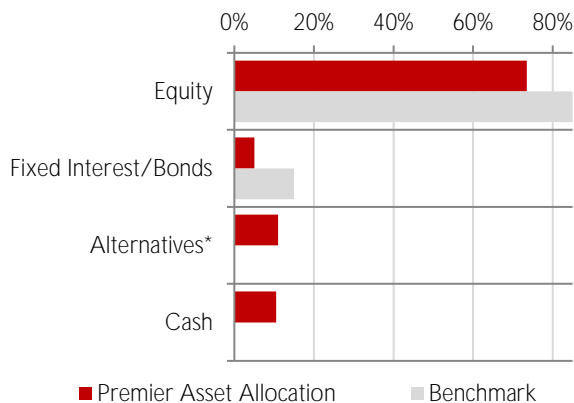
31st DECEMBER 2018

OBJECTIVE

This active Premier portfolio comprises of a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

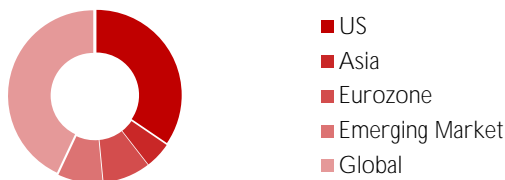
Premier Adventurous seeks to generate strong capital growth over the longer term and can experience potentially frequent and higher levels of volatility than Premier Growth. The portfolio will have a large exposure to equities - typically comprising of 85% equity and 15% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

CURRENT ASSET ALLOCATION



*Absolute return, property and commodities may all feature within the alternatives classification

GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

Portfolio	85% MSCI World Index (MSDUWI) USD
Benchmark	15% Bloomberg US Treasury Bond Index
Inception Date	1 st January 2008 ¹
Initial Charge	Up to 5.00%
Investment Management Charge (p.a.)	Up to 2.00%
Minimum Investment	\$100,000 (or equivalent)
Currency Options	USD, GBP & EUR
Accessibility	Direct, QROPS, QNUPS, SIPP, Life Wrap, Trust
Underlying Funds TER Weighted Average	0.73%
Estimated Annual Yield	1.25%
Suggested Investment Horizon	7 to 10 Years

TAM RISK RATING: (HIGH)

PERFORMANCE SUMMARY¹

1 Year	3 Year	5 Year	Inception
(7.77%)	7.82%	13.84%	68.10%

Calendar Year Returns			Annualised	
2016	2017	2018	Return	Volatility
(1.32%)	18.47%	(7.77%)	4.84%	10.17%

¹All performance figures are net of TAM's investment management fee. Premier Adventurous launched on 1st March 2014 so figures preceding this are simulated for illustrative purposes only. Figures quoted are proforma based on the assumption the portfolio was held from 1st January 2008 following which a monthly rebalancing occurred up to 1st March 2014 when real figures are quoted.

CURRENT TOP 5 HOLDINGS

JO Hambro Global Opportunities Fund	Equity	12.00%
Fundsmith Equity Fund	Equity	10.00%
JO Hambro Continental European Fund	Equity	9.00%
T.Rowe Price Large Cap Growth Equity Fund	Equity	6.00%
Hermes Global Emerging Markets Fund	Equity	6.00%

Top 5 Holdings as % of whole portfolio 43.00%

Total number of holdings 18