

## CAUTIOUS PORTFOLIO



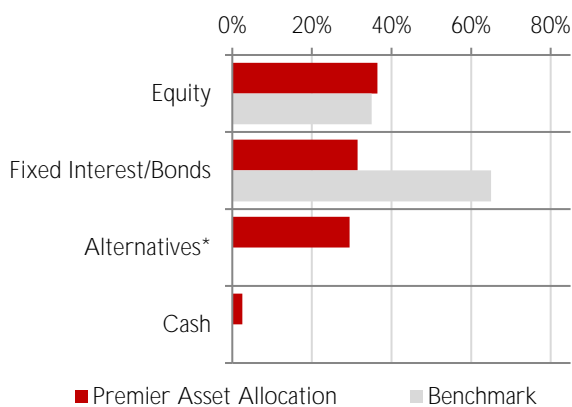
31st DECEMBER 2018

## OBJECTIVE

This active Premier portfolio comprises of a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

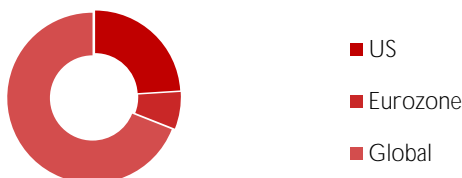
Premier Cautious seeks to generate modest capital growth higher than bond based returns over the short to medium term by employing a more cautious investment strategy than Premier Balanced. The portfolio will have a modest approach to equity exposure - typically comprising of 35% equity and 65% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

## CURRENT ASSET ALLOCATION



\*Absolute return, property and commodities may all feature within the alternatives classification

## GEOGRAPHICAL EXPOSURE



## PORTFOLIO INFORMATION

Portfolio Benchmark	35% MSCI World Index (MSDUWI) USD 65% Bloomberg US Treasury Bond Index
Inception Date	1 <sup>st</sup> January 2008 <sup>1</sup>
Initial Charge	Up to 5.00%
Investment Management Charge (p.a.)	Up to 2.00%
Minimum Investment	\$100,000 (or equivalent)
Currency Options	USD, GBP & EUR
Accessibility	Direct, QROPS, QNUPS, SIPP, Life Wrap, Trust
Underlying Funds TER Weighted Average	0.69%
Estimated Annual Yield	1.44%
Suggested Investment Horizon	3 to 5 Years

TAM RISK RATING: (LOW TO MEDIUM)

PERFORMANCE SUMMARY<sup>1</sup>

1 Year	3 Year	5 Year	Inception
(4.49%)	7.93%	10.40%	48.26%

Calendar Year Returns			Annualised	
2016	2017	2018	Return	Volatility
1.79%	11.01%	(4.49%)	3.64%	5.21%

<sup>1</sup>All performance figures quoted are net of TAM's Investment Management Fee

## CURRENT TOP 5 HOLDINGS

Muzinich Enhanced Yield Short Term Bond Fund	Fixed Interest/Bonds	8.00%
Fundsmith Equity Fund	Equity	7.50%
Dodge and Cox Worldwide US Stock Fund	Equity	7.50%
M&G Optimal Income Fund	Fixed Interest/Bonds	7.50%
Invesco Global Targeted Returns Fund	Alternatives	7.50%
<b>Top 5 Holdings as % of whole portfolio</b>		<b>38.00%</b>
<b>Total number of holdings</b>		<b>17</b>